



March 16, 2016

Western Uranium now quoted on OTC Pink Marketplace under 'WSTRF'.

FOR IMMEDIATE RELEASE

Toronto, Ontario and Nucla, Colorado – George Glasier, President & CEO of Western Uranium Corporation (CSE 'WUC') ('Western' or the 'Company') is pleased to announce that Western Uranium's common shares are now quoted in the United States on the OTC Pink Open Marketplace and trade under the ticker symbol 'WSTRF'.

George Glasier commented "The ability to trade our shares in the OTC market is an important milestone in the history of the Company as it allows US investors to more easily participate in investing in shares of Western Uranium. As previously announced, we intend to take steps needed to help develop the trading market for the Company's shares in the United States."

WESTERN URANIUM CORPORATION

George Glasier
Director, President and CEO

About Western Uranium Corporation

Western Uranium Corporation is a Colorado-based uranium company focused on near production of uranium and vanadium in the Western United States.

FORWARD LOOKING STATEMENTS AND CAUTIONARY NOTE

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made.

The Company has registered offices at 10 King Street East, Suite 700, Toronto, Ontario, Canada, M5C 1C3. Its common shares are listed on the CSE under the symbol "WUC" as well as the OTC Pink Open Marketplace under the symbol "WSTRF". Its principal business activity is the acquisition and development of uranium resource properties in the states of Utah and Colorado in the United States of America ("USA").

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